

This is a joint press release by Crown Van Gelder N.V. (“Crown Van Gelder” or the “Company”) and Andlinger & Company CVBA (“Andlinger”) pursuant to Section 4 paragraphs 1 and 3 and Section 7, paragraph 4 of the Decree on Public Takeover Bids (Besluit openbare biedingen Wft, “Bob”) in connection with the intended public offer by Valsen Invest B.V., a company designated by Andlinger to make the Offer as defined below, for (i) all depositary receipts for ordinary shares in the capital of the Company, issued by Stichting Administratiekantoor Crown Van Gelder and listed on Euronext Amsterdam (the “Depositary Receipts”), (ii) all participation rights issued by Stichting CVG for shares in the capital of the Company, which are not listed on Euronext Amsterdam (the “Participation Rights”), and (iii) all issued ordinary shares in the capital of the Company for which no Depositary Receipts and no Participation Rights have been issued and which are not listed on Euronext Amsterdam (the “Non-Listed Shares” and jointly with the Depositary Receipts and the Participation Rights, the “Securities”) (the “Offer”). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Crown Van Gelder. Any offer will be made only by means of an offer memorandum.



ANDLINGER & COMPANY

Press release 4 December 2014

Sufficient funds have been secured to complete the recommended public offer for Crown van Gelder

Draft offer memorandum submitted for approval with the AFM

Brussels / Velsen, 4 December 2014 – Andlinger today announces that sufficient funds have been secured by Valsen Invest B.V. (the “Offeror”), the company designated by Andlinger to make the Offer, to fully finance payment of all Securities at an offer price of EUR 5.50 per Depositary Receipt and per Participation Right and EUR 27.50 per Non-Listed Share.

The Offer values 100% of the Securities at EUR 23,958,000. The investors that Andlinger represents have transferred an amount of EUR 24,600,000 to the Offeror’s bank account, which is equal to the value of the Offer and an amount to pay the fees and expenses relating to the Offer. The Offeror will finance the Offer from these readily available funds. The financing of the Offer will not be subject to the consent of any third party and shall not have any financing condition.

Andlinger today also submitted a request for approval of its draft offer memorandum regarding the Offer to the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*; the “AFM”).

Further information

The information in this press release is not intended to be complete. For further information explicit reference is made to the offer memorandum which will be published if and when the Offer shall be made. This offer memorandum will contain further details regarding the Offer.

For more information:

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About Crown Van Gelder

Crown Van Gelder N.V. is a specialist paper manufacturer with around 280 staff. The Company develops, produces and sells high-quality speciality products in the wood free uncoated and single-coated paper sectors. The product portfolio includes customised solutions for self-adhesive labels and base paper grades that are coated, metallised or provided with a (polyethylene) PE coating, and paper products suited as packaging materials for use in combination with foodstuffs, and a series of speciality paper products designed to print forms, direct mail, envelopes, books, and manuals. Crown Van Gelder N.V. is listed on Euronext Amsterdam.

About Andlinger

Andlinger represents an independent closed group of private investors. Andlinger provides strong operational expertise and involvement to the companies and enterprises it invests in on behalf of such investors.

Andlinger mainly focuses on industrial and technology oriented companies based in Europe, the United States and Canada with an industrial or B2B client base that are or could become innovation champions or strong niche players. Andlinger's partners have extensive operational and line management experience, allowing them to provide profound operational and (interim) management support if needed and work with management teams constructively as active board members. Andlinger does not have a maximum holding period for its investments and is flexible in price and transaction structure. As Andlinger does not have multiple decisions layers, it can make quick strategic decisions during the holding period, thereby enabling their portfolio companies to adapt and grow faster than their competitors.